

Medford

City Hall, Room 215, Medford, MA 02155

Phone 781-393-2521 **Fax** 781-393-2522 **Board Meeting** Varies

Board Members Thomas M. Curtis (*Chairperson*), Gilda Antolini, Anne C. Baker, Thomas A. Cangiano, James Vieira

Administrator Tina Rapatano

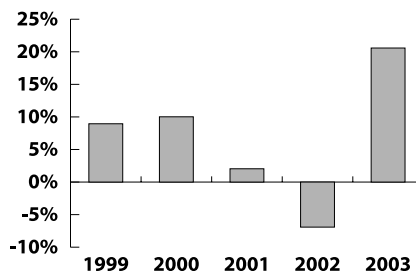
Investment

RETURN

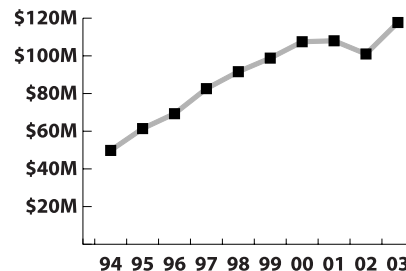
2003	20.58%
1999-2003	6.54%
1985-2003	10.97%
Target	7.90%

**2003
Market
Value** \$117.7M

Investment Return



Asset Growth (Market Value)



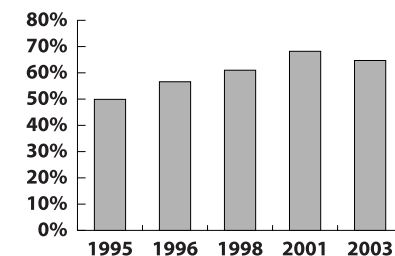
Actuarial

Funded Ratio	64.7%
Date of Last Valuation	1/03
Actuary	Mellon
Assumed Rate of Return	7.50%

Funding Schedule	Increasing 4.5%
Year Fully Funded	2025

Active Members	765
Retired Members	632

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	8	Disability Retirement Approvals	7	Accidental Death Approvals	1
RTS Reviews	5	RTS Exams	2	Restored to Service	0